



Getting the Balance Right

When you move into a new place you are going to have to pay for things that you may have never had to think about before. Some of these can be very expensive or unavoidable. Therefore, you need to budget to make sure that the amount of money that you receive balances with the amount of money that you are paying out.

If the payments don't balance, you are going to have to think of ways of reducing your spending and/or increasing your income.

Take a look at each category that you spend money on. Are they absolutely necessary? Can you do without it? If not, could you reduce your spending?

Unfortunately some payments are absolutely necessary and non-payment will usually result in detrimental effects on your personal credit rating and/or further fines or interest.

If you find that you get behind on payments or are having difficulties with payments, the best thing to do is to ring up the company concerned and ask to speak to their credit department.

Most companies are happy to work out an effective payment scheme that will suit you and guarantee that they still receive their money from you. They can usually make different arrangements that would better suit your needs!

Most customer care lines are free phone numbers. However, if they are not and you can't afford the call, write them a letter explaining your situation. They should put a temporary hold on your account and contact you by phone or letter.