

Getting the Balance Right Budgeting Ideas

Places money can come from:

IN

- Wages
- Job seekers allowance/income support/incapacity benefit
- Child benefit/Tax credits
- Child/working Tax Credits
- Housing Benefit/Council Tax Benefit.
- Child Maintenance
- Pensions



You need to consider all of the following when thinking about what your money needs to be spent on

OUT

- Rent
- Utility bills - Gas, Electricity + Water
- Council Tax
- Telephone
- TV licence
- Insurance - Contents, personal + vehicle
- Living expenses - Food, toiletries, drink/cigarettes,
- Clothes/shoes + entertainment
- Vehicle - tax, insurance, MOT, parking, petrol, repairs + maintenance
- Dentist
- Fines
- Christmas/Birthday presents.
- Credit Cards payments
- Home DIY
- Furniture/appliances
- Holidays
- Loans/repayments
- Child maintenance
- Medication
- Opticians/glasses
- Pension
- Savings
- Travel expenses

